

**Onondaga Community College Board of Trustees
Finance, Audit & Compliance Committee Meeting
Tuesday, March 28, 2023
8:00 a.m. – 8:30 a.m.
Whitney 210
Presiding: Trustee Mark Tryniski, Chair**

Trustees: Jaime Alicea; Dr. Donna DeSiato; Hannah Durand; Dr. Daryll Dykes; Paul Mello; Tara Owens; John Sindoni; Mark Tryniski

Staff: Dr. Agatha Awuah; Derrick Carr; Kathleen D'Aprix; Anne DeLand; Dr. Karen Fabrizio; David Furney; Sarah Gaffney; Julie Hart; Linda Kelley; Kelly Larrivey; Mark Manning; Roger Mirabito; Michael O'Connor; Jeffrey Peckins; Timothy Stedman; Dr. Christopher Thuot; Anastasia Urtz; Dr. Larry Weiskirch; Dr. Eunice Williams

Call to Order

At 8:00 a.m., Trustee Tryniski called the Finance, Audit & Compliance Committee meeting to order.

Recommendation of the November 29, 2022 Finance, Audit & Compliance Meeting

Minutes

On motion by Trustee Alicea and seconded by Trustee Owens, the November 29, 2022 Finance, Audit & Compliance meeting minutes were unanimously recommended.

New Business

Clery Act and Fire Statistics

Trustee Tryniski introduced Mark Manning, Senior Vice President & Chief Financial Officer, who reviewed the agenda for the meeting and introduced Jeff Peckins, Director, Campus Safety & Security. Mr. Peckins began with an overview of the Clery Act and current OCC prevention programs in place. He then reviewed Clery reportable criminal offenses and how many were reported on the OCC campus from 2019-2021. Mr. Peckins then reviewed the Clery reportable bias related criminal offenses, and again reviewed how many were reported on the OCC campus from 2019-2021. Fire statistics were next in the report including the number of fire drills, actual fires, and New York State fire inspection violations on campus from 2019-2022.

Year to Date February 2023 Financials

Mr. Manning continued his report with an update on the year to date February 2023 financials. Mr. Manning began with revenue. Tuition is down – same as last report with the exception of spring which is up \$250k. Summer is down slightly but it is still early. Tuition non-aidable is down mostly due to timing. Fees are down about \$80k due to lower enrollment. Chargebacks are up but due to the higher chargeback rate. More students appear to be submitting their certificates of residency. Grants and other sources are up slightly, and stimulus funds are almost drawn down completely. State aid installments are on track as are county sponsor payments. Tuition in kind is down but is a wash on the expense side. For 2022-23, revenue is at 57% of the percentage of the approved budget. For expenses, salaries, wages and benefits are down due to lower enrollment. Maintenance of plant and site is up as are supplies, mostly due to food for events. Travel and training is up as more people are traveling again. Maintenance and repairs are down with utilities

up. We've been fortunate to have a mild winter. Insurance renewals are flat and IT/AV software is up due to a payment due to SUNY so that will level out. Fees for services are up due to network upgrades and all other expenses are flat. Currently at 42.5% of expense for 2022-23.

2023-2024 Budget Updates

Mr. Manning continued his report with an update the 2023-2024 budget. He began with an overview of a preliminary budget for 2023-24. Currently looking at full-time enrollment down 5% and part-time enrollment down 10%. If the state passes an on time budget we will have the state aid funding locked in. Key questions include: enrollment dynamics, base state aid, and sponsor support. Assumptions include: continued enrollment pressure, tuition rate up 2%; technology fee increasing to \$18 per credit hour; sponsor share contribution to remain flat; base state aid amount at funding floor levels at 2021-22 levels; and a chargeback rate increase. Mr. Manning then reviewed enrollment trends for full and part-time tuition and assumptions and a historical overview of tuition rates and fees. He then explained the base state aid history and assumptions along with sponsor contribution assumptions, including not asking the County for additional funds due to their generosity with the capital projects. Budgeted revenue for 2023-24 of \$57, 356,001.

*Resolution to support the SUNY Board of Trustees resolution for the establishment of tuition benefits for students from temporary protected status countries

Mr. Manning turned the report over to Anne DeLand, Director of Compliance and Auxiliary Services, to provide an overview of the resolution for establishment of tuition benefits for students from temporary protected status countries. Ms. DeLand explained the rationale behind the resolution, making it retroactive from Spring of 2022, following the criteria set by the SUNY Board of Trustees.

On motion by Trustee Alicea, and seconded by Trustee Owens, the resolution to support the SUNY Board of Trustees resolution for the establishment of tuition benefits for students from temporary protected status countries.

There being no further business, Trustee Tryniski adjourned the Finance, Audit & Compliance Committee meeting at 8:31 a.m.

Prepared by:

Julie Hart
Secretary, Board of Trustees

Submitted by:

Mark Tryniski
Chair, Finance, Audit & Compliance Committee