

**Onondaga Community College Board of Trustees
Finance, Audit & Compliance Committee Meeting
Tuesday, May 10, 2022
8:00 a.m. – 8:30 a.m.
Whitney 210
Presiding: Trustee Mark Tryniski, Chair**

Trustees: Jaime Alicea; Catherine Hadden; Paul Mello; John Sindoni; Neil Strodel; Mark Tryniski

Staff: Dr. Agatha Awuah; Dr. Casey Crabill; Kathy D'Aprix; Anne DeLand; Karen Fabrizio; David Furney; Sarah Gaffney; Julie Hart; Linda Kelley; Dr. Amy Kremenek; Mark Manning; Roger Mirabito; Michael O'Connor; Jeff Peckins; Bridget Scholl; Timothy Stedman; Dr. Christopher Thuot; Anastasia Urtz; Dr. Larry Weiskirch;

Guests: Dr. Warren Hilton

Call to Order

At 7:58 a.m., Trustee Tryniski called the Finance, Audit & Compliance Committee meeting to order.

Recommendation of the March 22, 2022 Finance, Audit & Compliance Meeting Minutes

Trustee Tryniski requested a motion to recommend the March 22, 2022 Finance, Audit & Compliance meeting minutes. **On motion by Trustee Alicea and seconded by Trustee Mello, the March 22, 2022 Finance, Audit & Compliance meeting minutes were unanimously recommended.**

New Business

CLERY Act and Fire Statistics

Trustee Tryniski introduced Mark Manning, Senior Vice President & Chief Financial Officer, who introduced Jeff Peckins, Director, Campus Safety & Security, to provide an overview of the CLERY Act and fire statistics. Mr. Peckins began with an overview of the CLERY Act and the OCC prevention programs currently in place. He then reviewed the CLERY reportable criminal offenses on campus from 2018-2020 as well as reportable bias related crimes. Mr. Peckins then continued his report with an update on campus fire statistics and violations in the residence halls from 2018-2020.

Year-to-Date March 2022 Financials

Mr. Manning continued his report with an update on the March 2022 financials. He began with revenue reviewing tuition for fall, winter and spring which are all lower than last year and below budget with summer currently showing a slight increase over last year. Tuition non-aidable is up slightly as enrollment is higher in College for Living and fees are down slightly which correlates with the overall decline in enrollment. Grants and other sources is down and primarily attributable to the fact that last year at this time we received \$940K from the June 2020 State Aid holdback. The HEERF stimulus funds are higher than last year and is primarily a timing difference on when we drew down funds last year. State Aid is slightly higher and in line with our budget as we had the 5% reduction last year that was restored this year and sponsor

contributions are the same as last year. Mr. Manning continued with expenses. He explained that salaries and benefits are down as a result of the decline in enrollment while most other expenses are holding fairly steady. Utilities continue to come in higher and the increase in IT/AV software is attributable to an increase in our Microsoft license fees as well as a timing on our SUNY chargebacks of \$188K that was paid in May last year. Fees for services are higher due to an increase in marketing expenses as well as a timing on COVID testing that we reimbursed to SUNY this March that was paid last year in May. Our interpreting services were also about \$104K higher with more students requiring services.

2022-23 Budget Update

Mr. Manning continued his report with a brief update on the 2022-23 budget as he went through a more detailed review with the board at the April 22nd retreat. He provided an overview of the recommended increase to tuition and fees for 2022-23. The total tuition for full-time students a semester will be \$2,595 and \$216 per credit hour for part-time students (up \$50 per semester for full-time and \$4 per credit hour for part-time students). The student activity fees will be \$55 per semester for full-time students and \$30 per semester for part-time students (up \$8 and \$5 respectfully). The recreation and wellness fee will increase to \$105 per semester for full time students and \$65 per semester for part-time students (up \$10 for both full and part-time students). It is important to note that there has not been an increase in these fees in over 10 years. Total tuition and fees will be \$2,945 or \$5,890 a year for 2022-23 with tuition still below the TAP threshold to cover our neediest students. The proposed budget for 2022-23 comes in at \$62,555,760 and this is based on total FTE's of 4,366, the state aid funding floor at 2021-22 levels, and the chargeback rate at \$2,960 per FTE.

*Resolution to approve the 2022-23 Tuition & Fee Schedule

On motion by Trustee Sindoni and seconded by Trustee Hadden, the resolution to approve the 2022-23 Tuition & Fee Schedule was unanimously recommended.

*Resolution to approve the 2022-23 Operating Budget

On motion by Trustee Sindoni and seconded by Trustee Hadden, the resolution to approve the 2022-23 Operating Budget was unanimously recommended.

Updates

Affiliates Update

Mr. Manning introduced Sarah Gaffney, Vice President, Finance, to provide an overview of the affiliate entities at the College. Ms. Gaffney began with an overview of the Onondaga Community College Association (OCCA). She explained that their 2022-23 operating budget was approved at their May 5, 2022 board meeting and includes a slight increase in the student activity and recreation and wellness fees. The 2020-21 annual financial audit for OCCA was received with clean opinion in January of 2022. The OCC Housing Development Corporation (OCCHDC) approved their 2022-23 budget at their January 19, 2022 meeting holding fees and rent flat again. A single room will cost \$3,635/semester; a double room \$3,135/semester; a programming fee of \$80/semester; and a parking fee of \$45/semester. The 2020-21 annual financial audit for OCCHDC was received with a clean opinion in January 2022. Ms. Gaffney completed her report with an update on the OCC Foundation. She explained that the Foundation Board will review and vote on their 2022-23 operating budget at the meeting scheduled for May 18, 2022. Their 2020-21 annual financial audit was also received with a clean opinion on December 15, 2021.

There being no further business, Trustee Tryniski adjourned the Finance, Audit & Compliance Committee meeting at 8:28 a.m.

Prepared by:

Julie Hart
Secretary, Board of Trustees

Submitted by:

Mark Tryniski
Chair, Finance, Audit & Compliance Committee